FISCAL NOTE

SB 733 - HB 1428

March 29, 2007

SUMMARY OF BILL: Exempts heating, ventilation, and air conditioning (HVAC) electrical inspection approval before electrical service is provided to a pre-manufactured or modular home.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - \$16,000 Decrease State Expenditures - Not Significant

Assumptions:

- Approximately 4,000 new homes sold in the state each year that meet the standards for exemption provided by the bill.
- Any of the 4,000 new homes that meet the standards for exemption provided by the bill that do not have (HVAC) units are offset by existing homes that add units each year.
- The fee for such electrical inspections is \$27.00. The contracted inspector that performs the service receives \$22.95 (85%) of this fee and the state retains \$4.05 (15%). As a result, there will be a decrease in state expenditures estimated to be: 4,000 X \$4.05 = \$16,200

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director